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## **Beijing Jingneng Clean Energy Co., Limited**

## **北京京能清潔能源電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00579)**

### **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that recently, the Company and Beijing Xianglong Borui Auto Services (Group) Co., Ltd. (“**Xianglong Borui**”), on a voluntary, equal and mutually beneficial basis and after friendly negotiations, have entered into a hydrogen energy strategic cooperation framework agreement (the “**Strategic Cooperation Agreement**”) in relation to the joint participation in hydrogen production project and the research, construction and operation of hydrogen refueling station project, with a term of three years.

Pursuant to the Strategic Cooperation Agreement, the Company will take full advantage of the amount of abandoned electricity of renewable energy projects in Northwest China, Inner Mongolia, Zhangjiakou and other areas with severe power constraints, carry out feasibility studies on the project of hydrogen production from electrolyzed water, formulate specific technical solutions and explore the feasibility of purification of industrial by-production hydrogen. Meanwhile, the Company will make full use of the opportunity of the Beijing Winter Olympic Games, accelerate the approval, construction and operation of the hydrogen refueling station project, provide hydrogen energy supply to the hydrogen fuel cell vehicles owned by Xianglong Borui’s subsidiaries and ensure a clean and carbon-free transportation of the Beijing Winter Olympic Games.

The Company is the largest gas-fired thermal power supplier in Beijing and a leading wind power operator in the PRC, and Xianglong Borui is the largest auto trading services group in Beijing. The strategic cooperation between the parties in the field of hydrogen new energy can make full use of their respective advantages, give full play to the enthusiasm, initiation and creativity of cooperation of the parties, improve the effectiveness and standard of the cooperation and achieve complementary advantages and mutual benefit.

In respect of the subsequent progress of the Strategic Cooperation Agreement, the Company will make appropriate disclosures when necessary in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**Shareholders and potential investors are advised to exercise caution in dealing in the securities of the Company.**

By Order of the Board  
**Beijing Jingneng Clean Energy Co., Limited**  
**KANG Jian**  
*Deputy General Manager and Company Secretary*

Beijing, the PRC  
18 June 2020

*As at the date of this announcement, the non-executive Directors of the Company are Mr. Liu Haixia, Mr. Ren Qigui, Ms. Li Juan and Mr. Wang Bangyi; the executive Directors of the Company are Mr. Zhang Fengyang and Mr. Cao Mansheng; and the independent non-executive Directors of the Company are Mr. Huang Xiang, Mr. Zhang Fusheng, Mr. Chan Yin Tsung and Mr. Han Xiaoping.*